



The word "PROFILE" is centered on the page in a large, bold, blue sans-serif font. It is set against a background of two large, overlapping arches: a light blue one in front and a grey one behind. A thin vertical line is on the right side of the page, and a thin horizontal line with a step-down at the center is below the arches.

PROFILE

Who we are

Morongwa Consulting Inc is a well-established South African firm (“the Firm”) of accountants and business advisors, around the country. Morongwa, a Pedi phrase meaning “the deliverer” which is in line with our vision of delivering excellent professional services to our clients.

Morongwa Consulting Inc aims to improve the financial outlook of our clients and our community. We make a strong commitment to our clients, and have a vested interest in their success. We are known for our responsiveness, friendliness and knowledge. Our strength is our people, whose skill, knowledge and integrity keep us in the forefront in our industry. We are committed to supporting each member of our firm and our clients, in an atmosphere of respect and trust. We value community and endeavor to participate to improve individual lives.

We offer professional accounting services around true single point of contact, with a team of experienced and diverse professionals. Our distinguishing feature is that we are service driven and strive at all times to be a one-stop shop for our clients’ accounting, tax and business advisory requirements. We continuously position ourselves in the community as being both flexible and adaptive to the varying cultures and needs of our clients. We also aim towards contributing to the employment and development of young previously disadvantaged professionals.

Our Vision

To deliver excellent and value added professional services to our clients in order for them to excel.

Our Values

Excellence

Integrity

Efficacy

Accountability

Professionalism

Mission

Morongwa Consulting Inc is committed and passionate in providing professional, timely, comprehensive accounting services to our clients, using a balance of innovation and practicality. The Firm staffs its engagements with people who reflect the values, ethics and dedication of our profession and our Firm, thereby ensuring the best possible service to every client, on every assignment.

Our Key Management Team



Maphalle Maponya - Managing Director

B.Com (Financial Accounting) (UP), B.Com (Accounting Science) (Hons) (UKZN)

Maphalle Maponya, founder and Managing Director of Morongwa Consulting Inc is a graduate of the University of Pretoria and holds Honours/Certificate of Theory in Accounting (CTA) from the University of Kwa-Zulu Natal. He has more than 6 years experience in financial services sector. He completed his articles with Deloitte then Nkonki, after which he assumed an Audit supervisor position at the latter audit firm. His audit client's portfolio includes the following blue chip entities:

- Public Investment Corporation (PIC)
- Gauteng Tourism Authority
- McCarthy Kunene
- Indwe Holdings
- Thebe Investment Corporation
- Government Employees Pension Fund(GEPF)
- Agricultural Research Council (ARC)

In 2007 Maphalle joined the Standard Bank-Corporate & Investment Banking division where he was the Financial Manager in Securitisation department.

He was also employed at Sechaba Medical Solutions (Pty) Ltd as a Finance Manager gaining considerable experience in the Health Industry including laws and regulations governing the industry. He was in charge of two medical schemes, namely; Sizwe Medical Fund and Gen-health Medical Scheme.

Maphalle's passion for accounting is a unique advantage that the Firm has. His understanding of accounting standards (i.e. IFRS), Tax, Auditing and Business management provides us with the competitive advantage in our area of specialization.



Nomzamo Maponya-Director

B.Com (Financial Accounting) (UP), B.Com (Accounting Science) (Hons) (UKZN)

Nomzamo Maponya holds a BCom: Accounting from University of Pretoria and BCom: Accounting (Hons) from University of Kwa-Zulu Natal. She completed her articles with the Standard Bank Group. Whilst with the group she was seconded to Stanbic Malawi and Standard Bank Jersey (UK) finance departments to assist in the implementation of new financial reporting systems.

Whilst with the group she rotated to the following divisions:

- Group Finance
- Group Secretarial
- Group Internal Audit
- Group Tax
- Corporate Investment Credit
- Corporate Investment Properties
- Stanbic Africa

She has worked as a Finance Manager at Stanlib Asset Management which is a subsidiary of the Standard Bank Group.

She has also worked at Gijima Ast as a Finance Manager on the WAIO Project (Who am I on line) which is a billions worth investment by South African government into the Home Affairs Department.

Nomzamo was appointed by Morongwa Consulting Inc. on the 01 March 2010.

Services

Clients receive practical advice on business issues tailored to meet their objectives from experienced accountants and business advisers. The firm has adequate resources to advice on most financial matters.

Clients can be assured that the advice received takes into account the client's culture and customs in addition to applicable laws and regulations, thus ensuring the success of their business

Accounting

The Firm provides fully outsourced management accounting and company secretarial services to entities with limited resources that wish to focus management effort on growing their business.

The firm also provides the following services:

- Review and compile financial statements
- Review current accounting procedures and internal controls
- Implement or improve on computerized accounting systems
- Training and support to accounting staff
- Bookkeeping and payroll services

Taxation

Corporate Taxation

Taxation affects all businesses. Developing effective tax strategies that encompass the whole entity is essential, with the impact of an approach of a particular transaction/s considered in relation to its effect on the overall tax position of the entity and objectives of management. It is also a fact of life that the tax legislation is becoming ever more complex.

The Firm has specialist knowledge and experience to assist clients deal with all the different aspects of taxation and, where required, negotiate with SARS on their behalf. The Firm aims to minimise taxation therefore maximizing wealth, whilst ensuring compliance with relevant legislation.

For example, we advise on:

- Compliance requirements
- VAT
- Withholding taxes
- Customs duties
- Dividend, royalty or interest planning
- Employment taxes and employee benefits

Personal Taxation

The Firm also advises on taxation of individuals

Advisory

Corporate Governance/King III

As standards of corporate behavior come under increasing scrutiny, senior managers need to take into account the rules, regulations and best practice concerning Corporate Governance. Our specialists provide practical advice in this important area.

Risk Management

Expert advise on risk management, review of not only financial risks but other areas including operations, resources and reputation that can have a dramatic impact on the continuing success of an entity.

Internal Audit

Internal audit plays a valuable role in providing assurance that key controls are in place and operating effectively so that financial and other corporate risks are managed. Advice on, and assistance with the operation of an internal audit service is provided. Internal audit can also be outsourced to us.

Business valuations

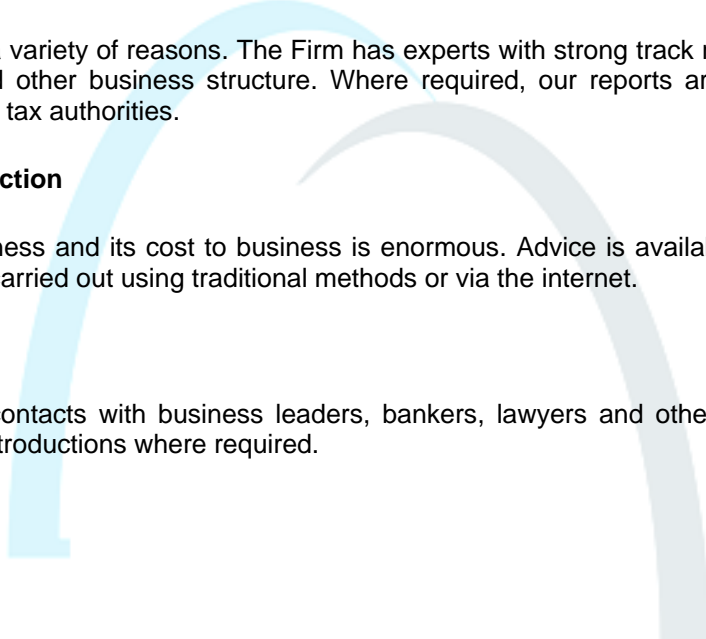
These may be required for a variety of reasons. The Firm has experts with strong track records in establishing and valuing companies and other business structure. Where required, our reports are used as support in litigation or negotiations with tax authorities.

Fraud prevention and detection

Fraud is now a fact of business and its cost to business is enormous. Advice is available on prevention and detection of fraud, whether carried out using traditional methods or via the internet.

Other professional advice

The Firm maintains close contacts with business leaders, bankers, lawyers and other professionals in our community and can make introductions where required.



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